

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 16

A RESOLUTION AUTHORIZING CITY ATTORNEY TO TRANSFER PROPERTY UPON ACQUISITION OF ST. CHARLES ACRES, LTD. STOCK TO THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE AND UPON PROPERTY TRANSFER TO DISSOLVE ST. CHARLES ACRES, LTD. CORPORATION.

WHEREAS, The Urban Renewal Agency of the City of Wilsonville is a duly formed and authorized urban renewal agency of the City of Wilsonville pursuant to ORS Chapter 457; and

WHEREAS, St. Charles Acres, Ltd. is a closely held corporation of the Charles Boozier family, whose only asset is a 20.7 acre parcel of land with a small single family residence, shed and barn, a copy of the legal description is marked Exhibit A, attached hereto and incorporated by reference herein; and

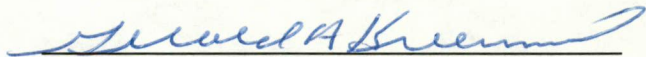
WHEREAS, The Urban Renewal Agency of the City of Wilsonville desires to obtain said land and improvements for park and open space land and, therefore, has previously authorized its City Attorney to enter into an agreement to purchase all of the stock in St. Charles Acres, Ltd. on September 22, 1993, with the intent to immediately dissolve the corporation upon transferring the aforementioned property to The Urban Renewal Agency of the City of Wilsonville.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. Upon acquisition by The Urban Renewal Agency of the City of Wilsonville of all the stock in St. Charles Acres, Ltd., an Oregon corporation, which acquisition is to take effect September 22, 1993, the Board of Directors of The Urban Renewal Agency of the City of Wilsonville, on behalf of the Agency and as owner of St. Charles Acres, Ltd., authorizes and directs Wilsonville City Attorney, Michael E. Kohlhoff, to transfer all of St. Charles Acres, Ltd.'s title and interest in the property described in

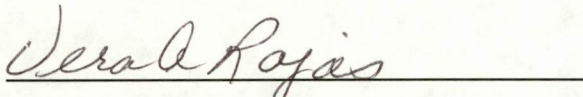
Exhibit A, to The Urban Renewal Agency of the City of Wilsonville, and upon the transfer of the above mentioned property, St. Charles Acres, Ltd. shall be hereby dissolved, and the City Attorney shall cause to be filed the necessary documents of dissolution of St. Charles Acres, Ltd. with the Secretary of the State of Oregon, Corporation Division.

ADOPTED by the Wilsonville Urban Renewal Agency at a special meeting thereof this 20th day of September, 1993, and filed with the Wilsonville City Recorder this date.



GERALD A. KRUMMEL, Chair

ATTEST:



VERA A. ROJAS, CMC/AEE, City Recorder

EXHIBIT A

That portion of the property conveyed by Kenneth F. Stein and Agnes E. Stein, husband and wife to C.C. Boozier and Lucile H. Boozier, husband and wife, by deed dated February 20, 1946 and of record at page 127, of Book 361, Deed Records of Clackamas County, Oregon, in Section 24, Township 2 South, Range 1 West, in the City of Wilsonville, County of Clackamas and State of Oregon, described as follows:

Beginning at the Northeast corner of Parcel I as described in such Deed and running thence Westerly 707.61 feet along the roadway of Market Road No. 12 to a point; running thence South 2°28' West 1210.32 feet to a point; running thence East 461.96 feet to a point; thence North 79°16'50" East 108 feet to a point; running thence North 0°24'22" East along the Easterly side line of Parcel I as described in the deed aforesaid, to the point of beginning of the lands here described.

EXCEPTING that portion thereof already conveyed to Charles W. Boozier and Barbara Jean Boozier on September 13, 1963 by Deed of Records at page 314 of Book 628, Deed Records of Clackamas County, Oregon, with appurtenant roadway easement.

ALSO:

Beginning at the Northeast corner of the above described land which point is South 89°32' West 12.59 chains from the quarter section corner on the North line of Section 24, Township 2 South, Range 1 West of the Willamette Meridian; thence South 27 feet 4.07 chains to a point; thence South 13°55' East to the center of Market Road No. 12; thence Easterly along said Road 118.6 feet; thence South 10°05' West 24.75 feet to an iron pipe; thence South 10°05' West 52.3 feet to an iron bar; thence south 50°50' West 82.9 feet; thence south 8°59' East 361.26 feet; thence South 16°38' West 77.3 feet; thence South 67°33' West 251.4 feet to an iron pipe on the East line of above described land 16.37 chains to the place of beginning.

EXCEPTING rights reserved in deed from Ernest L. Kolbe to Kenneth F. Stein and Agnes E. Stein, his wife, recorded in Book 360, page 334, Deed Records of Clackamas County, Oregon, to which reference is hereby made.

ALSO EXCEPTING from the above land the following:

A tract of land in the Daniel Minkler Donation Land Claim situated in Section 24, Township 2 South, Range 1 West of the Willamette Meridian, in the City of Wilsonville, County of Clackamas and State of Oregon, being more particularly described as follows, to-wit:

Beginning at a 5/8 inch iron rod which bears North 89°19'15" East (Basis for Bearings) 1099.88 feet along the Northerly line of said Section 24 and South 0°18' West 845.50 feet from the Northwest corner of said Section 24, from said place of beginning; thence continuing South 0°18' West 198.90 feet to a 5/8 inch iron rod; thence North 84°52'15" East 220.00 feet to a 5/8 inch iron rod; thence North 0°18' East 198.90 feet to a 5/8 inch iron rod; thence South 84°52'15" West 220.00 feet to the place of beginning.

ALSO the right to use with others an easement for road purposes from market Road No. 12 to the herein described tract, being more particularly described as follows, to-wit:

EXHIBIT A
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Beginning on the Easterly line of the herein described tract at a point South $0^{\circ} 18'$ West 27.15 feet from the Northeast corner of said herein described tract; thence along the center line of a 12.00 foot road easement North $48^{\circ} 32'$ East 74.50 feet; thence North $70^{\circ} 29'$ East 103.05 feet; thence Northeasterly 60.00 feet, more of less, to the center line intersection of a 20.00 foot road easement; thence North $1^{\circ} 55' 15''$ East along the center line of said 20.00 foot easement, 720.00 feet, more of less, to the Northerly line of said Section 24, Township 2 South, Range 1 West of the Willamette Meridian.

ALSO EXCEPTING THEREFROM that portion lying Easterly of Kolbe Lane.