

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 151

A RESOLUTION AUTHORIZING BUDGET TRANSFERS FOR FISCAL YEAR 2006-07.

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 2006-07 by Resolutions 141 and 142; and,

WHEREAS, ORS 294.450 provides that an Agency may amend the current year adopted budget through the intra fund transfers process; and,

WHEREAS, the proposed transfers are to adjust for changes in capital project costs that are expected to be higher than original adoption; and,

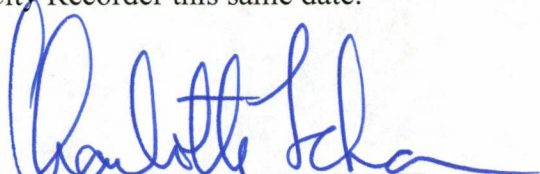
WHEREAS, Attachment A to this resolution provides the need, purpose and amount of appropriation transferred; and,

NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

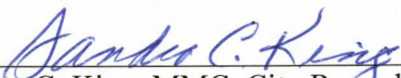
The Agency amends the budget for the fiscal year beginning July 1, 2006 and ending June 30, 2007 to include transfers in appropriations within the following fund:

	Adopted Appropriations	Change in Appropriations	Amended Appropriations
Urban Renewal Year 2000 Capital Projects Fund			
Capital Outlay	\$ 2,553,872	\$ 1,100,000	\$ 3,653,872
Contingency	2,578,454	(1,100,000)	1,478,454
	<u>\$ 5,132,326</u>	<u>\$ -</u>	<u>\$ 5,132,326</u>

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 4th day of June 2007, and filed with Wilsonville City Recorder this same date.


CHARLOTTE LEHAN, CHAIR

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Chair Lehan	Yes
Board Member Kirk	Yes
Board Member Núñez	Excused
Board Member Knapp	Yes
Board Member Ripple	Yes

ATTACHMENT A
Intra Fund Transfers

	<u>Adopted Budget</u>	<u>Revision</u>	<u>Revised Budget</u>
Urban Renewal West side Capital Projects Fund			
Requirements			
Capital Outlay	\$ 2,553,872		\$ 3,653,872
Proj #9037-Murase Plaza/Memorial Park		\$ 600,000	
Proj #8060-City Hall Development		500,000	
Contingency	\$ 2,578,454	\$ (1,100,000)	\$ 1,478,454