

**URA RESOLUTION NO. 160**

**A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT AND AN OPERATING TRANSFER FOR FISCAL YEAR 2007-08.**

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 2007-08 by Resolutions 152 and 153; and,

WHEREAS, ORS 294.450 provides that the Agency may amend the current year adopted budget through a transfer of appropriations within a fund provided the authorizing resolution states the need for the transfer, the purpose for the authorized expenditure and the amount of appropriation transferred; and,

WHEREAS, ORS 294.480 provides that the Agency may increase appropriations for the current year adopted budget through supplemental appropriations provided publication notice is met and a public hearing is held; and,

WHEREAS, the publication requirement was met with a public notice in the Wilsonville Spokesman published on October 10, 2007 and a public hearing scheduled for October 15, 2007; and,

WHEREAS, a public hearing has been held before the Wilsonville Urban Renewal Board to obtain public input on the supplemental budget; and,

WHEREAS, Attachment A to this resolution provides a summary by fund of the revenues and expenditures categories affected by the proposed supplemental budget; and,

WHEREAS, Attachment B to this resolution provides the need for the transfer, purpose of the expenditure and corresponding amount of appropriation.

**NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY  
RESOLVES AS FOLLOWS:**

The Agency amends the budget for the fiscal year beginning July 1, 2007 and ending June 30, 2008 to include increases in revenues and changes to appropriations within the funds and categories delineated in Attachment A and explained in Attachment B.

This resolution becomes effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 15th day of October 2007 and filed with Wilsonville City Recorder this same date.

  
CHARLOTTE LEHAN, CHAIR

ATTEST:

  
Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Chair Lehan            Yes  
Board Member Kirk    Yes  
Board Member Núñez   Excused  
Board Member Knapp   Yes  
Board Member Ripple   Excused

## ATTACHMENT A

### SUMMARY BY FUND AND CATEGORY

	<u>Current Appropriations</u>	<u>Change in Appropriations</u>	<u>Amended Appropriations</u>
<b>SUPPLEMENTAL ADJUSTMENT</b>			
<b>Year 2000 Capital Projects Fund</b>			
<b>Resources</b>			
Loan from General Fund	\$ -	\$ (4,200,000)	\$ (4,200,000)
Total increase in revenues		<b>\$ (4,200,000)</b>	
<b>Requirements</b>			
Capital outlay	180,000	4,200,000	4,380,000
Net change in requirements		<b>\$ (4,200,000)</b>	
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<b>TRANSFER</b>			
<b>West Side Plan Capital Projects Fund</b>			
<b>Requirements</b>			
Capital outlay	\$ 280,000	\$ 49,000	\$ 329,000
Contingency	2,335,203	(49,000)	2,286,203
Net change in requirements		<b>\$ -</b>	
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**ATTACHMENT B**

**NEED, PURPOSE, AND AMOUNT: DETAIL BY FUND & CATEGORY**

	<u>Adopted Budget</u>	<u>Adjusted Amount</u>	<u>Revised Budget</u>
<b>SUPPLEMENTAL ADJUSTMENT</b>			
Year 2000 Capital Projects Fund			
<b>Resources</b>			
Loan from General Fund	\$ -	\$ (4,200,000)	\$ (4,200,000)
<b>Requirements</b>			
Capital Outlay			
Proj #8074-Wesleyan Church acquisition	180,000	4,200,000	4,380,000
Net change in requirements		<u><u>-</u></u>	
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<b>TRANSFER</b>			
West Side Plan			
<b>Requirements</b>			
Material and Services			
Reimb CD Admin for Villebois professional services contract	\$ 280,000	\$ 49,000	\$ 329,000
Contingency			
Use available contingency for program activities	2,335,203	(49,000)	2,286,203
Net change in requirements		<u><u>-</u></u>	
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