

RESOLUTION NO. 2506

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2014-15.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2014-15 by Resolution 2476; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations, are included in the supplemental budget adjustment request; and,

WHEREAS, all expenditure transfers within the fiscal year to date in aggregate exceed ten percent (10%) of the fund's total expenditures, are included in the supplemental budget adjustment request; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference herein as if fully set forth.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 5th day of January 2015 and filed with Wilsonville City Recorder this same date.

TIM KNAPP, MAYOR

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Councilor Starr	Yes
Councilor Fitzgerald	Yes
Councilor Stevens	Yes
Councilor Lehan	Yes

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
General Fund			
Interfund transfers	\$ (2,695,021)	\$ (630)	\$ (2,695,651)
All other resources	<u>(25,788,019)</u>	-	<u>(25,788,019)</u>
Total increase in resources	\$ (28,483,040)	\$ (630)	\$ (28,483,670)
Material and Services	\$ 7,381,051	\$ 110,000	\$ 7,491,051
Transfers to other funds	1,019,728	159,000	
Contingency	9,359,602	(268,370)	9,091,232
All other requirements	<u>11,707,215</u>	-	<u>11,707,215</u>
Net change in requirements	\$ 29,467,596	\$ 630	\$ 28,289,498
Interfund transfers increase recognizes additional resources for the overhead charges on capital improvement projects. An increase in Transfers to other funds will be used for the following capital projects: City Wide Public Facility Master Plan, Fiber Connectivity, Boeckman Creek Slope Stabilization, Phase I and Parks & Rec Tenant Improvements. Increase in material and services include increasing the budgets for consultants that will assist in the franchise fees negotiations and labor negotiations.			
Community Development Fund			
Interfund transfers	\$ (1,766,470)	\$ (9,200)	\$ (1,775,670)
All other resources	<u>(3,140,388)</u>	-	<u>(3,140,388)</u>
Total increase in resources	\$ (4,906,858)	\$ (9,200)	\$ (4,916,058)
Contingency	\$ 805,554	\$ 9,200	\$ 814,754
All other requirements	<u>4,101,304</u>	-	<u>4,101,304</u>
Net change in requirements	\$ 4,906,858	\$ 9,200	\$ 4,916,058
Interfund transfers increase recognizes additional resources for the overhead charges on capital improvement projects.			
Streets Capital Projects Fund			
Interfund transfers	\$ (3,635,099)	\$ (584,130)	\$ (4,219,229)
All other resources	<u>(327,456)</u>	-	<u>(327,456)</u>
Total increase in resources	\$ (3,962,555)	\$ (584,130)	\$ (4,546,685)
Streets capital projects	3,187,447	570,500	3,757,947
Transfers to other funds	597,152	13,630	610,782
Contingency	<u>177,956</u>	-	<u>177,956</u>
Net change in requirements	\$ 3,962,555	\$ 584,130	\$ 4,546,685
The increase to interfund transfers and the corresponding requirements for capital outlay and transfers to other funds are for the projects: Frog Pond Property Purchase, ADA Compliance and Road Maintenance Project.			
Building Capital Projects Fund			
Interfund transfers	\$ (983,200)	\$ (103,000)	\$ (1,086,200)
All other resources	<u>(699,311)</u>	-	<u>(699,311)</u>
Total increase in resources	\$ (1,682,511)	\$ (103,000)	\$ (1,785,511)
Building capital projects	1,450,000	112,800	1,562,800
Transfers to other funds	48,100	(9,800)	38,300
Contingency	<u>184,411</u>	-	<u>184,411</u>
Net change in requirements	\$ 1,682,511	\$ 103,000	\$ 1,785,511
An increase to interfund transfers and corresponding requirements to capital outlay and transfers to other funds are for the following projects: Fiber Connectivity Project, City Wide Public Facility Master Plan and Park & Rec Tenant Improvements.			

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
Parks Capital Projects Fund			
Interfund transfers	\$ (1,999,817)	\$ (56,000)	\$ (2,055,817)
All other resources	(370,781)		(370,781)
Total increase in resources	<u>\$ (2,370,598)</u>	<u>\$ (56,000)</u>	<u>\$ (2,426,598)</u>
Parks capital projects	1,969,949	50,000	2,019,949
Transfers to other funds	345,114	6,000	351,114
Contingency	55,535	-	55,535
Net change in requirements	<u>\$ 2,370,598</u>	<u>\$ 56,000</u>	<u>\$ 2,426,598</u>

The interfund transfers and the corresponding requirements for parks capital projects and transfers to other funds is for the following project: Boeckman Creek Slope Stabilization, Phase I.

Parks SDC Fund			
Transfers to other funds	1,969,947	128,000	2,097,947
Materials and services	3,200	-	3,200
Contingency	3,011,324	(128,000)	2,883,324
Net change in requirements	<u>\$ 4,984,471</u>	<u>\$ -</u>	<u>\$ 4,984,471</u>

The interfund transfers and the corresponding reduction to contingency is for the funding of the following project: Frog Pond Property Purchase.

The following list of projects will be funded by reducing the budget of existing projects, resulting in a net zero adjustment.

Capital Projects Budgets being Increased:		Capital Projects Budgets being Decreased:	
Water CIP			
Willametter River Water Supply	\$ 13,400	Secondary Power Supply for all Wells	\$ (59,700)
Annual Well Hole/Facility Upgrade	46,300		
Sewer CIP			
Waste Water System Master Planning Update	61,750	Memorial Park Lift Station Relocation	(61,750)
Streets CIP			
Tooze Rd-110th to Grahams Ferry Rd	51,225	Protected Permissive Signal Heads	(92,625)
Transportation Performance Monitoring	46,200	Street Project Design/Development	(4,800)
Road Maintenance Project	41,500	S1-01 & 02 Clutter/Grahams Ferry Intersection/RR Crossing	(41,500)
Stormwater CIP			
Park Place Stormwater Improvements	32,770	Gesselschaft Water Wall Channel	(32,770)
Parks CIP			
City Parks & Trails - ADA Title II	14,350	Advance Road Sports Field	(14,350)