

RESOLUTION NO. 320

A RESOLUTION AUTHORIZING THE RETENTION OF CONSULTANT FOR MARKETING OF IMPROVEMENT WARRANTS, LID #7 AND LID #9.

WHEREAS, the City Staff has prepared a report on the above captioned subject which is attached hereto as Exhibit "A", and

WHEREAS, the City Council has duly considered the subject and the recommendation(s) contained in the staff report, and

WHEREAS, interested parties, if any, have had an opportunity to be heard on the subject,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Wilsonville does hereby adopt the staff report attached hereto as Exhibit "A", with the recommendation(s) contained therein and further instructs that action appropriate to the recommendation(s) be taken.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 6th day of June, 1983, and filed with the Wilsonville City Recorder this same day.



WILLIAM G. LOWRIE, Mayor

ATTEST:



DEANNA J. THOM, City Recorder

CITY OF WILSONVILLE

MEMO

June 6, 1983

DATE

TO: Mayor and City Council

FROM: Daniel O. Potter, City Administrator

SUBJECT: Retention of Consultant for Marketing of Improvement Warrants,
LID #7 and LID #9

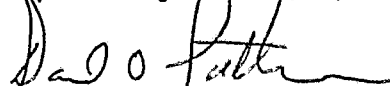
You are aware that we are in the process of initiating Local Improvement Districts Nos. 7 and 9. Local Improvement District No. 7 relates to Boberg Road and Local Improvement District No. 9 will relate to Parkway Avenue. As a part of this process we have generally determined that each of the Local Improvement Districts will cost approximately one million dollars.

In order to finance the construction of these projects it will be necessary to sell improvement warrants as was done for Local Improvement Districts Nos 4 and 6. In this regard I would like the Council's authority to retain Rebecca Marshall, who worked with us on the LIDs 4 and 6 preliminary official statement, and assisted us in working with the banks, bond counsel and the printer of the warrants. We also have a new process that will be required in that all instruments now will have to be registered and it appears our issue may be among the first to have to meet this requirement.

I have explored the probable costs of engaging Rebecca Marshall to do this work and she has quoted an overall figure of \$2,950.00 which includes \$200.00 for typing and \$800.00 for printing and copying of the preliminary official statement. This would be a firm quotation subject to not exceeding the numbers for typing and printing and copying.

Recommendation: It is my recommendation that Council authorize the retention of Rebecca Marshall as a consultant for the marketing of warrants for Local Improvement District No. 7 and Local Improvement District No. 9 at a price of \$2,950.00 subject to possible variables for typing and printing and copying.

Respectfully submitted,


Daniel O. Potter

DOP/fr