

RESOLUTION NO. 567

A RESOLUTION REQUESTING APPROVAL OF LINE ITEM ADJUSTMENTS  
ON 1985-86 FISCAL YEAR BUDGET.

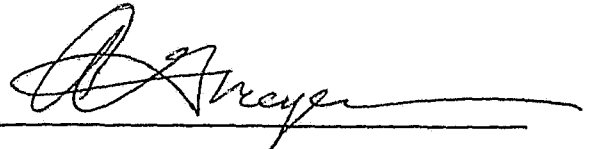
WHEREAS, the city staff has prepared a report on the above captioned subject which is attached hereto as Exhibit "A"; and

WHEREAS, the City Council has duly considered the subject and the recommendation(s) contained in the staff report; and

WHEREAS, interested parties, if any, have had an opportunity to be heard on the subject.


NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Wilsonville does hereby adopt the staff report attached hereto as Exhibit "A", with the recommendation(s) contained therein and further instructs that action appropriate to the recommendation(s) be taken.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 16th day of June, 1986, and filed with the Wilsonville City Recorder this same date.

A handwritten signature in cursive script, appearing to read "A. G. Meyer", written over a horizontal line.

A. G. MEYER, Mayor

ATTEST:

A handwritten signature in cursive script, appearing to read "Vera A. Rojas", written over a horizontal line.

VERA A. ROJAS, City Recorder

**CITY OF WILSONVILLE**  
**MEMO**

June 12, 1986

**DATE**

TO: MAYOR AND CITY COUNCIL

FROM: RAY SHORTEN, FINANCE DIRECTOR *RS*

RE: Transfer from Contingency Line Item in FY 1985-86 Budget

Transfers are need in the following catagories in order to avoid over-expenditures in the 1985-86 FY budget.

GENERAL FUND

<u>FUND</u>	<u>DEPT</u>	<u>LINE ITEM</u>	<u>DESCRIPTION</u>	<u>AMOUNT OF TRANSFER</u>	
1	20	52200	Employee Insurance	900.00	
1	20	52300	Workers Comp	200.00	
1	23	60350	Attorney	1,500.00	
1	23	60401	Engineering-Cap. Inprov.	15,000.00	
1	25	60100	Electricity	2,000.00	
1	25	60680	Insurance	2,000.00	<u>Budgeted</u>
1	25	92100	Contingency	<u>( 21,600.00 )</u>	<u>53,241.00</u>

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ROAD FUND

<u>FUND</u>	<u>DEPT</u>	<u>LINE ITEM</u>	<u>DESCRIPTION</u>	<u>AMOUNT OF TRANSFER</u>	
7	65	60100	Electricity	5,000.00	<u>Budgeted</u>
7	65	92100	Contingency	<u>( 5,000.00 )</u>	<u>7,429.00</u>

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STREET LIGHT FUND

In addition to the previous transfer, I am requesting approval of a loan from General Fund to Street Light Fund in the amount of \$25,000. The Street Light Fund assessments are being re-evaluated by the Public Works staff, and this loan will be calculated to be repaid by the revised street light assessments.

RECOMMENDATION:

Approve the above line item transfers from the Contingency line items, and approve the loan of funds to the Street Light Fund in the amount of \$25,000.