

RESOLUTION NO. 674

AN RESOLUTION APPROVING TRANSFER OF FUNDS FROM
CONTINGENCY LINE ITEMS FOR FISCAL YEAR '87-'88 BUDGET

WHEREAS, the city staff has prepared a report on the above captioned subject which is attached hereto as Exhibit "A"; and

WHEREAS, the City Council has duly considered the subject and the recommendation(s) contained in the staff report; and

WHEREAS, interested parties, if any, have had an opportunity to be heard on the subject.

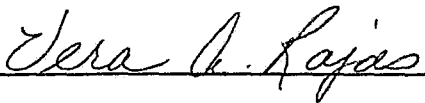
NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Wilsonville does hereby adopt the staff report attached hereto as Exhibit "A", with the recommendation(s) contained therein and further instructs that action appropriate to the recommendation(s) be taken.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 20th day of June, 1988, and filed with the Wilsonville City Recorder this same date.



WILLIAM E. STARK, Mayor

ATTEST:



VERA A. ROJAS, City Recorder

SUMMARY of Votes:

Mayor Stark AYE

Councilor Edwards AYE

Councilor Braymen AYE

Councilor Clarke AYE

Councilor Jameson AYE

EXHIBIT "A"

TO: HONORABLE MAYOR AND CITY COUNCIL
 FROM: RAY SHORTEN, FINANCE DIRECTOR
 DATE: JUNE 15, 1988
 RE: CONTINGENCY LINE ITEM TRANSFERS

Following is a listing of funds or departments that will need a transfer from the contingency line item in order to end the year without exceeding their budgeted amounts.

GENERAL FUND

<u>Line Item #</u>		<u>Amount to Increase</u>	<u>Amount to Decrease</u>
1-20-6030200	Fees and Dues	\$1,000.00	
1-20-6035000	Attorney	\$2,000.00	
1-25-5230000	Workers Comp	\$3,000.00	
1-25-6030200	Fees and Dues	\$4,000.00	
1-25-9210000	Contingencies		<\$10,000.00>

This transfer includes the needed amounts to cover the cost of title reports requested by the City, an anticipated increase in legal matters and an additional premium after our Workers Comp audit, due to a high experience rate in FY 1986-87.

FLEET SERVICE FUND

<u>Line Item #</u>		<u>Amount to Increase</u>	<u>Amount to Decrease</u>
12-90-5230000	Workers Comp	\$980.00	
12-90-6068000	Liability Insurance	\$2,000.00	
12-90-7102500	Equipment		<\$2,980.00>

This transfer is necessary to cover the overtime worked, that was not budgeted, plus a small over-run on Worker's Comp. insurance.

RECOMMENDATION:

Approve the transfers as stated above to insure that all budget categories have positive balances at year-end.