

RESOLUTION NO. 1061

A RESOLUTION AUTHORIZING ADDITION OF AN ASPHALT OVERLAY, ON TOWN CENTER LOOP WEST, AND AN ASPHALT OVERLAY ON COMMERCE CIRCLE, TO THE STREET CAPITAL IMPROVEMENTS PLAN AND AMENDING TABLE 3, RESOLUTION NO. 842.

WHEREAS, the Fiscal Year 1993-94 Budget includes an asphalt overlay on Town Center Loop West to improve the structural strength of the street; and

WHEREAS, the Fiscal Year 1993-94 Budget includes an asphalt overlay on Commerce Circle from Boones Ferry Road to Boones Ferry Road to improve the structural strength of the street; and

WHEREAS, the construction of the overlay on Town Center Loop West will be paid with street systems development funds; and

WHEREAS, systems development charges totaling \$370,000 have been collected from the Incredible Universe which is located on Town Center Loop West and heavily impacts its use; and

WHEREAS, ORS 223.307(4) requires that any capital improvement being funded wholly or in part by systems development charge revenues shall be included in a plan adopted by the governmental unit; and

WHEREAS, the list of Capital Projects that are to be constructed with street systems development charges are listed on Table 3 that is attached to Resolution No. 842, adopted on June 27, 1991; and

WHEREAS, an overlay to improve the structural strength of Town Center Loop West is necessary and is a capital construction project under ORS 310.140 eligible for systems development fee funding, but is not presently in the Capital Improvements Plan for streets funded by the systems development fees; and

WHEREAS, the construction of the asphalt overlay on Commerce Circle will initially be paid from the excess loan proceeds from the 95th Avenue project financed by the Oregon Department of Economic Development as an expense of that special public works project and whose initial payment has been previously authorized by Ordinance

No. 420 and titled "An Ordinance Authorizing City Manager to Execute Amendment #2 to State of Oregon Special Public Works Fund Loan and Loan Contract and Authorizing Expansion of the Original Scope of the Project to Include Resurfacing of Commerce Circle, Repayment From Systems Development Fund for Streets, and Earlier Optional Repayment Date; and Declaring an Emergency"; and

WHEREAS, ORS 223.307(4) requires that any Capital Improvement being funded wholly or in part with systems development charge revenues shall be included in a plan developed by the governmental unit; and

WHEREAS, the construction of an asphalt overlay on Commerce Circle is necessary and is a capital construction project under ORS 310.140 eligible for funding from systems development funding, but is not presently included in the Capital Improvements Plan for streets funded with systems development charges.

NOW, THEREFORE, THE CITY OF WILSONVILLE HEREBY RESOLVES AS FOLLOWS:

1. That construction of an asphalt overlay on Town Center Loop West at an estimated cost of \$156,000 is necessary and is an approved capital construction addition and amendment to the Street Capital Improvements Program as described in Table 3 of Resolution No. 842, adopted on June 27, 1991, which shall be paid from system development fee funding.

2. That construction of an asphalt overlay on Commerce Circle at an estimated cost of \$350,000 is necessary and is an approved capital construction addition and amendment to the Street Capital Improvements Program as described in Table 3 of Resolution No. 842, adopted on June 27, 1991. Construction shall be initially financed by the 95th Avenue special works loan proceeds, with repayment to be made for the systems development fee funding as may be annually appropriated.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 1st day of November 1993, and filed with the Wilsonville City Recorder this date.


GERALD A. KRUMMEL, Mayor

ATTEST:

Vera A. Rojas

VERA A. ROJAS, CMC/AAE, City Recorder

SUMMARY of Votes:

Mayor Krummel	<u>AYE</u>
Councilor Van Eck	<u>AYE</u>
Councilor Carter	<u>AYE</u>
Councilor Hawkins	<u>AYE</u>
Councilor Lehan	<u>AYE</u>