

A RESOLUTION OF THE URBAN RENEWAL AGENCY

RESOLUTION NO. 49

A RESOLUTION REVISING APPROPRIATIONS FOR THE FISCAL YEAR 1998-99

WHEREAS, the Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 1998-99 by Resolutions 45 and 46; and,

WHEREAS, certain project costs budgeted in 1997-98 will not be incurred until 1998-99 and budgetary changes are necessary to avoid over-expenditure of appropriation levels; and,

WHEREAS, ORS 294.450 provides that a governing body may transfer appropriations within a fund if approved by resolution.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1) The Capital Projects Fund Capital Outlay appropriation category is to increase by \$220,000 for costs related to acquisition of property on Canyon Creek South. Contingency is reduced by the same amount.

2) The adopted and amended budget totals for the Capital Projects Fund are provided below:

	<u>Adopted</u>	<u>Transfer</u>	<u>Amended</u>
Capital Projects	\$3,535,000	\$220,000	\$3,755,000
Contingency	\$448,767	(\$220,000)	\$228,767

ADOPTED by the Wilsonville Urban Renewal Agency at a regular meeting thereof this 20th day of July 1998, and filed with Wilsonville City Recorder this same date.


CHARLOTTE LEHAN, Chair

ATTEST:

Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Charlotte Lehan	Yes
Alan Kirk	Yes
John Helser	Yes
Clay Luper	Yes
Bruce Barton	Yes