

**THE CITY OF WILSONVILLE URBAN RENEWAL AGENCY**

**URA RESOLUTION NO.93**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2002-03 AND APPROPRIATING FUNDS.**

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 2002-03 by Resolutions 81 and 83; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in the Capital Projects Fund and budgetary changes are necessary within this fund to increase appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that an Agency may amend the current year adopted budget through the supplemental budget process; and,

WHEREAS, publication requirements have been met as outlined by ORS 294.480 for the supplemental budget that include amending any funds that differ by 10 percent or more in the regular budget for that fiscal year; and,

WHEREAS, a public hearing has been held before the Wilsonville Urban Renewal Agency to obtain public input on the supplemental budget.

NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:


The Agency amends the budget for the fiscal year beginning July 1, 2002 and ending June 30, 2003 to include increases in revenues and appropriations within the following funds:

	<b>Adopted Appropriations</b>	<b>Change in Appropriations</b>	<b>Amended Appropriations</b>
<b>Capital Projects Fund</b>			
Working Capital Carryover	\$ 10,391,407	\$ 200,000	\$ 10,591,407
Materials and Services	\$ 994,825	\$ 150,000	\$ 1,144,825
Total Capital Outlay	7,216,000	50,000	7,266,000

\$ 200,000

The increased appropriations are necessary to provide adequate spending authority for professional services related to Villebois master planning, support services to the Agency, and for right-of-way acquisition in conjunction with the widening of Boones Ferry Road during the year.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 2<sup>nd</sup> day of June 2003, and filed with Wilsonville City Recorder this same date.

  
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CHARLOTTE LEHAN, CHAIR

ATTEST:

  
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Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Chair Lehan	Yes
Board Member Helser	Yes
Board Member Scott-Tab	Yes
Board Member Kirk	Yes
Board Member Holt	Yes