

**THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE**

**RESOLUTION NO. 110**

**A RESOLUTION ADOPTING THE FISCAL YEAR 2004-05 BUDGET FOR THE URBAN RENEWAL AGENCY IN THE TOTAL AMOUNT OF \$18,293,323.**

WHEREAS, the Urban Renewal Agency Budget Committee, on May 10, 2004, reviewed and approved a budget for the fiscal year beginning July 1, 2004, and ending June 30, 2005; and,

WHEREAS, a public hearing has been held before the Urban Renewal Agency to obtain public input on the approved budget; and,

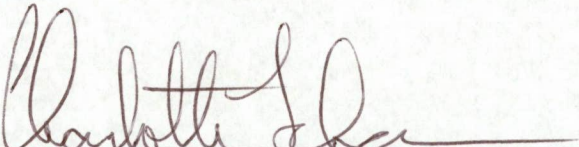
WHEREAS, Wilsonville City Council approved Resolution 1870 on May 17, 2004 to award a construction contract for Town Center Park Phase 2B, project #9036, and that Resolution provided guidance to amend the 2004-05 budget at the time of adoption for a transfer from Urban Renewal contingency to the capital outlay project in the amount of \$550,000, and that amendment is reflected in the appropriations listed below.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The Agency adopts a budget for the fiscal year beginning July 1, 2004 and ending June 30, 2005 in the total sum of \$18,293,323, composed of the following components:

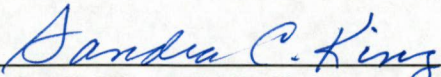
Materials and Services	\$ 1,090,280
Debt Service	\$ 1,217,657
Capital Projects	\$ 14,447,713
Contingency	\$ 1,537,673

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 7th day of June, 2004, and filed with the City Recorder this date.

  
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CHARLOTTE LEHAN, Chair

**THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE**

ATTEST:

  
\_\_\_\_\_  
Sandra C. King, CMC, City Recorder

SUMMARY of Votes:

Charlotte Lehan, Chair	Yes
Board Member Knapp	Yes
Board Member Kirk	Yes
Board Member Scott-Tabb	Yes
Board Member Holt	Yes