

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 215

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2011-12.

WHEREAS, the Urban Renewal Board adopted a budget and appropriated funds for fiscal year 2011-12 by URA Resolutions 211 and 212; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in some of the Agency's funds and budgetary changes are necessary within these funds to provide increased appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that a government may increase the current year adopted budget through supplemental appropriations provided publication notice is met and a public hearing is held; and,

WHEREAS, the publication requirement was met with a public notice in the Wilsonville Spokesman published on October 12, 2011 and a public hearing held on October 17, 2011; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed adjustments of budget appropriation and the purpose of the expenditure.

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF WILSONVILLE RESOLVES AS FOLLOWS:

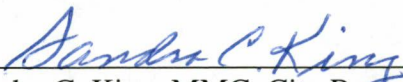
1. The Agency amends the estimated revenues and appropriations within the funds and categories delineated and explained in Attachment A.

2. This resolution becomes effective upon adoption.

ADOPTED by the Urban Renewal Board of the City of Wilsonville at a regular meeting thereof this 17th day of October 2011 and filed with Wilsonville City Recorder this same date.


TIM KNAPP, Board Chair

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Chair Knapp	Yes
Member Núñez	Excused
Member Hurst	Yes
Member Goddard	Yes
Member Starr	Yes

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	<u>Current</u> <u>Appropriations</u>	<u>Change in</u> <u>Appropriations</u>	<u>Amended</u> <u>Appropriations</u>
Year 2000 Capital Projects Fund			
Total resources	\$ (3,790,311)	\$ -	\$ (3,790,311)
Capital Outlay	\$ 2,317,000	\$ 25,000	\$ 2,342,000
Contingency	893,141	(25,000)	868,141
All other requirements	580,170	-	580,170
Net change in requirements	\$ 3,790,311	\$ -	\$ 3,790,311

The capital outlay expenditure and reduction in contingency is for the following project: Boeckman Dip pedestrian improvements.
