

RESOLUTION NO. 2809

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2019-20.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2019-20 by Resolution No. 2750; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.463 provides that a city may adjust appropriations within appropriation categories provided the enabling resolution states the need for the adjustment, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations, are included in the supplemental budget adjustment request; and,

WHEREAS, all expenditure transfers within the fiscal year to date in aggregate exceed ten percent (10%) of the fund's total expenditures, are included in the supplemental budget adjustment request; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment,


WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:


The City amends and adjusts the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference herein as if fully set forth.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 20th day of April and filed with Wilsonville City Recorder this same date.

DocuSigned by:

C2B6698B3949461
TIM KNAPP, MAYOR

ATTEST:

DocuSigned by:

E781DE10276B498
Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Knapp
Councilor President Akervall
Councilor Lehan
Councilor West
Councilor Linville

Attachment:

A. Need, Purpose And Amount: Detail By Fund & Category

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
General Fund			
Revenues			
Interfund transfers	\$ (3,767,812)	\$ (50,000)	\$ (3,817,812)
All other resources	(41,798,160)	-	(41,798,160)
Total increase in resources	<u>(45,565,972)</u>	(50,000)	<u>(45,615,972)</u>
Expenses			
Miscellaneous Expense	1,881,424	250,000	2,131,424
Contingency	7,677,449	(200,000)	7,477,449
All other requirements	31,110,497	-	31,110,497
Net change in requirements	<u>\$ 45,565,972</u>	\$ 50,000	<u>\$ 40,719,370</u>
Supplemental budget adjustment recognizes the transfer in from Water CIP and the General Fund's addition to C-19 economic relief programs.			
Water CIP Fund			
Expenses			
Interfund transfers	\$ 845,116	\$ 50,000	\$ 895,116
Contingency	854,388	(50,000)	804,388
All other requirements	7,193,213	-	7,193,213
Net change in requirements	<u>\$ 8,892,717</u>	\$ -	<u>\$ 8,892,717</u>
Supplemental budget adjustment recognizes the transfer from Water CIP to the General Fund for the C-19 economic relief programs.			